

Newsflash - July 2020



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Dear Business Partner,

since our previous newsletter the world has changed a lot due to the impact of Covid-19 and lockdowns. We are happy that the infections have reduced significantly in W-Europe but unfortunately that is not yet the case on a global basis. So we keep our fingers crossed that the other regions will follow soon.

In this newsletter we have listed a number of trends that we see but like many of you we seem to have more questions than answers. Your demand has been impacted a lot by the lockdowns. And this across applications and industries. On the other hand a few molecules are turning tight now. After all many producers have struggled with less demand and adapted their production where they could. The summer could present a few surprises with regards to availability.

Many of you will be enjoying holidays already and others will probably follow in the next weeks. By our next newsletter we may have some statistics concerning tourist changes and tourism and aviation sector in general.

Stay safe and enjoy the summer !

July 2020

- Crude oil prices recovered from negative price
- Ethylene and propylene price increased for 2nd month
- Isopropanol - new molecule from Oxyde
- MEG price recovered, DEG following but not yet TEG.
- MPG prices are historically low
- Acetone surprises everybody
- Methanol prices keeps being depressed by lack of fuel consumption
- Acetic acid and VAM prices are stable
- Oxo-alcohols and acrylates
- Caustic soda prices trend upwards due to plant shutdowns
- Brexit update