



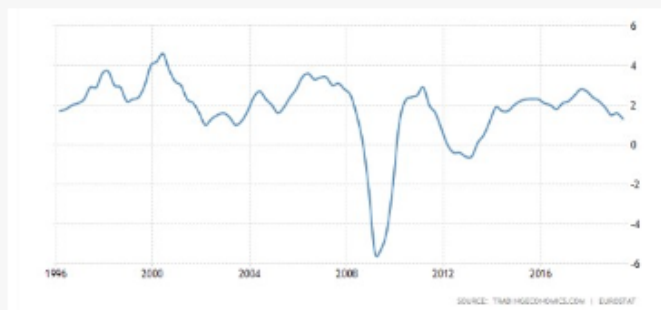
*(Note: Some email-programs do not show all graphical elements in the intended way. If this is the case, click on "webversion" at the bottom of the newsletter for better view)*

Dear business partner,



After last week extremely high temperatures in Western Europe, we are now again looking forward to a bit of sunshine ... because no sun is also no fun !  
One wonders however how we can be so volatile in some of our desires and expect economy to do only one thing and that is growing?

The European Union economy grew 1.3 percent year-on-year in the second quarter of 2019, easing from a revised 1.6 percent expansion in the previous period, a flash estimate showed. GDP Annual Growth Rate in European Union averaged 1.79 percent from 1996 until 2019, reaching an all-time high of 4.60 percent in the second quarter of 2000 and a record low of -5.40 percent in the first quarter of 2009. As such 2019 is below the average but the economy is still growing. S-Africa 0% versus 1.1% predicted.



## August 2019

- Take care of your sun care
- Ethylene & Propylene price developments
- Ethylene trading environment is changing
- Ethylene glycol under pressure
- DEG and TEG cannot escape the trend
- Extra VAM duty free volume absorbed in 2 weeks
- X-rates and their effect on pricing
- MPG & DPG at historical low numbers
- Caustic soda & inorganics cannot escape the trend
- Aceton demand is not showing a change
- Upward trend for Acetic acid & ETAC ?
- Identity theft for illegal acquisition of drug precursors
- New Incoterms 2020
- KKDIK – Turkish REACH
- IMO2020 and marine traffic
- The Oosterweel-Link
- Collaboration projects with Port of Antwerp garner international awards